

Approved 30 Sept 2013

Power To Be Adventure Therapy Society

Gift Acceptance Policy

Power To Be is a registered Canadian charity and non-profit organization. Power To Be welcomes donations to fulfill its mission.

The purpose of Power To Be's Gift Acceptance Policy is to provide guidance to the Board of Directors and staff on which gifts can be accepted and how they should be handled. The policy also serves as a source of information for potential donors who are interested in supporting Power To Be's charitable activities.

Types of Gifts

Power To Be accepts gifts, including in-kind gifts and services, donations, grants, and funds from individuals, foundations, organizations, associations, employee groups, corporations and other donors. According to the Canada Revenue Agency, a gift is "a voluntary transfer of property without consideration." The following types of gifts are deemed eligible for acceptance by Power To Be:

- Outright gifts of cash, cheques and cash equivalents;
- Publicly traded securities (including stocks, mutual funds and bonds);
- Gifts of property (including real estate, art, computer equipment, jewelry);
- Bequests, life insurance policies, gifts of residual interest and annuities.

In the case of publicly traded securities and gifts of property, Power To Be's practice is to sell immediately upon receipt and convert to cash. A charitable tax receipt will be issued for the fair market value at the date of transfer. Power To Be may hold on to gifts in kind which are deemed to be of immediate or future use to the organization. Power To Be recognizes that donors may occasionally wish to give property that is not readily marketable. Power To Be will evaluate such gifts to determine whether there are costs or risks associated with acceptance.

Charitable Tax Receipting

Power To Be issues charitable tax receipts for all eligible donations of \$20 or more, in accordance with applicable tax laws. In the case of in-kind gifts, it is the responsibility of Power to Be to determine the value of the gift.

Ethical Guidelines for Gift Acceptance

Gifts shall support Power To Be's mission, vision and long-term direction.

- Power To Be reserves the right to decline or return any gift that may:
- Encroach upon its ability to deliver its mission effectively;
 - Cause damage to its reputation;
 - Place additional costs or burdens on the organization; or
 - Expose it to uncertain risk or possible liability.

Transparency and Reporting

Power To Be will endeavour to report to its donors on the impact of their donations.

Power To Be will respect donors' wishes for anonymity and consult with donors to obtain their permission before public disclosure of their giving.

Power To Be urges prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences. Power to Be cannot give legal or financial advice.